North Central Regional Transit District (NCRTD)

Resolution 2013-21

Approving the 4th Quarter Financial Report for FY13

WHEREAS, the Governing body in and for the NCRTD, is required to approve the 4th quarter financial report as of June 30, 2013; and

WHEREAS, said financial reports present revenues, transfers and expenditures as reflected on the attached pages, and incorporated herein by reference, as of June 30, 2013

NOW, THEREFORE, BE IT RESOLVED THAT after conducting a public hearing the Board of Directors of the NCRTD, hereby approves the 4th quarter financial reports as of June 30, 2013 to be submitted to the Local Government Division of the New Mexico Department of Finance and Administration.

PASSED, APPROVED AND ADOPTED BY THE GOVERNING BODY OF THE NORTH CENTRAL REGIONAL TRANSIT DISTRICT ON THIS 2nd DAY OF AUGUST, 2013.

Daniel Barrone, Chair

Approved as to form:

Peter Dwyer, Counsel

DEPARTMENT OF FINANCE AND ADMINISTRATION
LOCAL GOVERNMENT DIVISION
BUDGET AND FINANCE BUREAU
SPECIAL DISTRICT FINANCIAL QUARTERLY REPORT

SUBMIT TO LOCAL GOVERNMENT DIVISION NOT LATER THAN ONE MONTH AFTER THE CLOSE OF EACH QUARTER.
I HEREBY CERTIFY THAT THE CONTENTS IN THIS REPORT ARE TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE.

Special District: North Central Regional Transit District
Period Ending: 6/30/2013
Prepared by: Glenda Aragon
Notes:

YEAR TO DATE TRANSACTIONS PER BOOKS

Fund #	FUND (1)	CASH BALANCE PER BOOKS July 1, 2012 (3)	REVENUES TO DATE (4)	NET TRANSFERS (5)	EXPENDITURES TO DATE (6)	BOOK BALANCE END OF PERIOD (7)	Less: OUTSTANDING CHECKS (8)	ADD: DEPOSITS IN TRANSIT (9)	ADJUSTMENTS (10)	ADJUSTED BALANCE END OF PERIOD (11)	BALANCE PER BANK STATEMENTS (12)	DIFFERENCE (13)
101	Los Alamos National Bank	7,152,028.74	8,816,871.89	98,973.47	9,083,273.44	6,984,600.66	118,551.26	0.00	0.00	6,866,049.40	6,984,600.66	-118,551.26
102	Bank of America	37,380.55	200,473.42	(98,973.47)	13.40	138,867.10	0.00	0.00	0.00	138,867.10	138,867.10	0.00
						0.00				0.00		0.00
						0.00				0.00		0.00
						0.00				0.00		0.00
						0.00				0.00		0.00
						0.00				0.00		0.00
						0.00				0.00		0.00
						0.00				0.00		0.00
						0.00				0.00		0.00
						0.00				0.00		0.00
						0.00				0.00		0.00
						0.00				0.00		0.00
						0.00				0.00		0.00
						0.00				0.00		0.00
	SUB-TOTAL	7,189,409.29	9,017,345.31	0.00	9,083,286.84	7,123,467.76	118,551.26	0.00	0.00	7,242,019.02	7,123,467.76	118,551.26
												0.00
	INVESTMENTS					0.00				0.00		0.00
						0.00				0.00		0.00
						0.00				0.00		0.00
						0.00				0.00		0.00
						0.00				0.00		0.00
						0.00				0.00		0.00
						0.00				0.00		0.00
						0.00				0.00		0.00
						0.00				0.00		0.00
						0.00				0.00		0.00
						0.00				0.00		0.00
						0.00				0.00		0.00
						0.00				0.00		0.00
						0.00				0.00		0.00
						0.00				0.00		0.00
						0.00				0.00		0.00
						0.00				0.00		0.00
						0.00				0.00		0.00
						0.00				0.00		0.00
						0.00				0.00		0.00
						0.00				0.00		0.00
						0.00				0.00		0.00
						0.00				0.00		0.00
	SUB-TOTAL INVESTMENTS	0.00	0.00	0.00	0.00	0.00						
	GRAND TOTAL	$7,189,409.29	$9,017,345.31	$0.00	$9,083,286.84	$7,123,467.76	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00

RECAP

FUND	CURRENT QUARTER	TO DATE	APPROVED BUDGET	% OF BUDGET
REVENUES:				0%
CASH BALANCE BUDGETED	0.00	0.00	333,000.00	
FARES	2,550.04	10,761.65	0.00	
CHARTER SERVICE				0%
GRANTS	608,754.61	1,727,932.35	1,917,880.00	90%
INTEREST	958.40	3,368.21	-	0%
GRT REVENUE	1,781,629.98	5,899,495.37	7,013,800.00	84%
LA CONTRIBUTION - LOCAL MATCH	0.00	500,000.00	500,000.00	100%
INSURANCE RECOVERY	1,259.09	2,190.72	-	0%
MISCELLANEOUS REVENUE	432.00	553.06	-	0%
AUCTIONED VEHICLES/ITEMS	5,809.50	47,546.50	-	0%
ADVERTISING REVENUE				0%
TOTAL REVENUE	2,401,393.62	8,191,847.86	9,764,680.00	84%
TRANSFERS: IN/(OUT)				0%
NET TRANSFERS	0	0	0	0%
EXPENDITURES:				
SALARIES	518,972.34	1,677,979.41	1,839,799.00	91%
FRINGE BENEFITS	201,165.20	634,998.84	672,978.00	94%
INSURANCE PREMIUMS	8,773.07	101,272.02	153,300.00	66%
CONTRACTUAL SERVICES	68,507.30	152,476.15	392,800.00	39%
AUDIT	-	23,005.00	27,000.00	85%
GRT OBLIGATIONS	1,703,506.55	3,261,917.85	4,208,280.00	78%
EQUIPMENT REPAIR/MAINTENANCE	2,498.57	4,817.57	27,600.00	17%
ADMINISTRATIVE EXPENSES	42,146.68	106,810.80	172,715.00	62%
TELEPHONE	2,891.61	11,427.16	7,700.00	148%
CELL PHONE	1,801.85	4,759.06	5,932.00	80%
TRAVEL	6,766.03	15,066.30	23,811.00	63%
BUILDING MAINTENANCE	2,125.70	12,223.96	10,000.00	122%
UNIFORMS	1,540.00	1,540.00	2,800.00	55%
OFFICE RENT & OTHER RENT	-	3,177.00	7,800.00	41%
MISCELLANEOUS RESERVE	-	-	64,039.00	0%
UTILITIES	6,655.14	42,687.88	51,700.00	83%
FUEL	104,288.19	406,653.45	408,600.00	100%
SHOP SUPPLIES	3,239.06	8,340.31	9,000.00	93%
PHYSICALS & DRUG TESTING	385.15	2,414.63	7,500.00	32%
OIL & LUBRICANTS	4,137.47	15,586.95	19,000.00	82%
VEHICLE MAINTENANCE	41,997.98	131,642.19	118,000.00	112%
TIRES	24,735.14	51,981.44	22,000.00	236%
CAPITAL - Building	-	224,891.36	180,000.00	125%
CAPITAL - Furniture/Fixtures	199.99	104,650.29	525,326.00	20%
CAPITAL - Busses	-	-	350,000.00	0%

CAPTIAL - Other	50,991.00	76,965.98	457,000.00	17%
TOTAL EXPENDITURES	2,797,324.02	7,077,285.60	9,764,680.00	72%
	(2,797,324.02)	(7,077,285.60)		